The PIA Dimensions Merchandise Inflation QFT Portfolio[™] targets an average annual rate of return of 5.25%. This targeted return is SIMILAR to the historical rate of wholesale merchandise funeral inflation (4.08%¹) experienced over the five years ending December 31, 2013. This portfolio is designed for funeral directors who expect that inflation for the cost of funeral merchandise and services will be similar in the future.



Target Portfolio Allocation as of 4.1.2015



Annual Portfolio Cost as of 4.1.2015 0.37%²

Portfolio Target Fund Allocation

Fund Name Allocation Symbol DFA US Core Equity 2 Portfolio DFQTX 18% DFA International Core Equity DFIEX 7% Portfolio DFA Emerging Markets Core Equity DFCEX 3% **DFA Global Real Estate Securities** DFGEX 2% Portfolio **DFA Inflation Protected Securities** DIPSX 13% **DFA One-Year Fixed Income** DFIHX 10% Portfolio DFA Short Term Extended Quality DFEQX 15% Portfolio **DFA Short Term Government** DFFGX 5% Portfolio DFA Two-Year Global Portfolio DFGFX 9% DFA Five-Year Global Portfolio DFGBX 9% **DFA Intermediate Government** DFIGX 9% **Fixed Income Portfolio**

¹ The Foresight Companies, LLC FSI-2 Inflation Index, 30-YR period ending 12.31.2011

² Includes an estimate of 0.15% to approximate PIA's flat annual investment management fee

The PIA Dimensions MFDA Portfolios[™]

The PIA Dimensions MFDA Portfolios[™], created by Prudent Investor Advisors (PIA), provide funeral directors with a number of investment options to satisfy their prepaid funeral contract obligations. These portfolios offered by PIA incorporate the standard of care required by Michigan's Funeral and Cemetery Sales Act as well as the Michigan Prudent Investor Rule.

Ultimately, inflation is the primary risk that funeral directors face when entering into a prepaid funeral contract. More specifically, this risk is the inflation rate for the wholesale cost of funeral-related goods and services. The PIA Dimensions MFDA Portfolios[™] provide funeral directors with the opportunity to manage their own expectations for inflation in order to mitigate their future prepaid liabilities.

All the PIA Dimensions MFDA Portfolios[™] are based on the Nobel Prize-winning Modern Portfolio Theory as well as an emphasis on the Fama/French Six-Factor Financial Economic Model. This approach, grounded in academic research that has withstood rigorous open review for many years, does not rely on analysts' forecasts or opinions about financial markets, but instead incorporates the key factors that drive the long-run performance of these markets.

Each PIA Dimensions MFDA Portfolio[™] holds approximately 13,000 individual securities from nearly four dozen countries. Worldwide diversification minimizes the potential negative short-term impact that any one company, asset class, or country may have on a portfolio. This reduces overall portfolio risk, allows full exposure to the returns provided by financial markets and limits style drift. However, diversification does not eliminate the potential for investment loss.